



18th October, 2024

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 21st October, 2024

Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred Regulation and in continuation to our letter dated 11th October, 2024 regarding schedule of Earnings Conference Call, please find enclosed herewith the Investor Presentation for Q2 for the Financial Year 2024-25. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

ELECON ENGINEERING COMPANY LIMITED

INVESTOR PRESENTATION

Q2 & H1FY25

Unifying vision, Global impact



**ONE OF
ASIA'S LARGEST
INDUSTRIAL GEAR
SOLUTION COMPANY**

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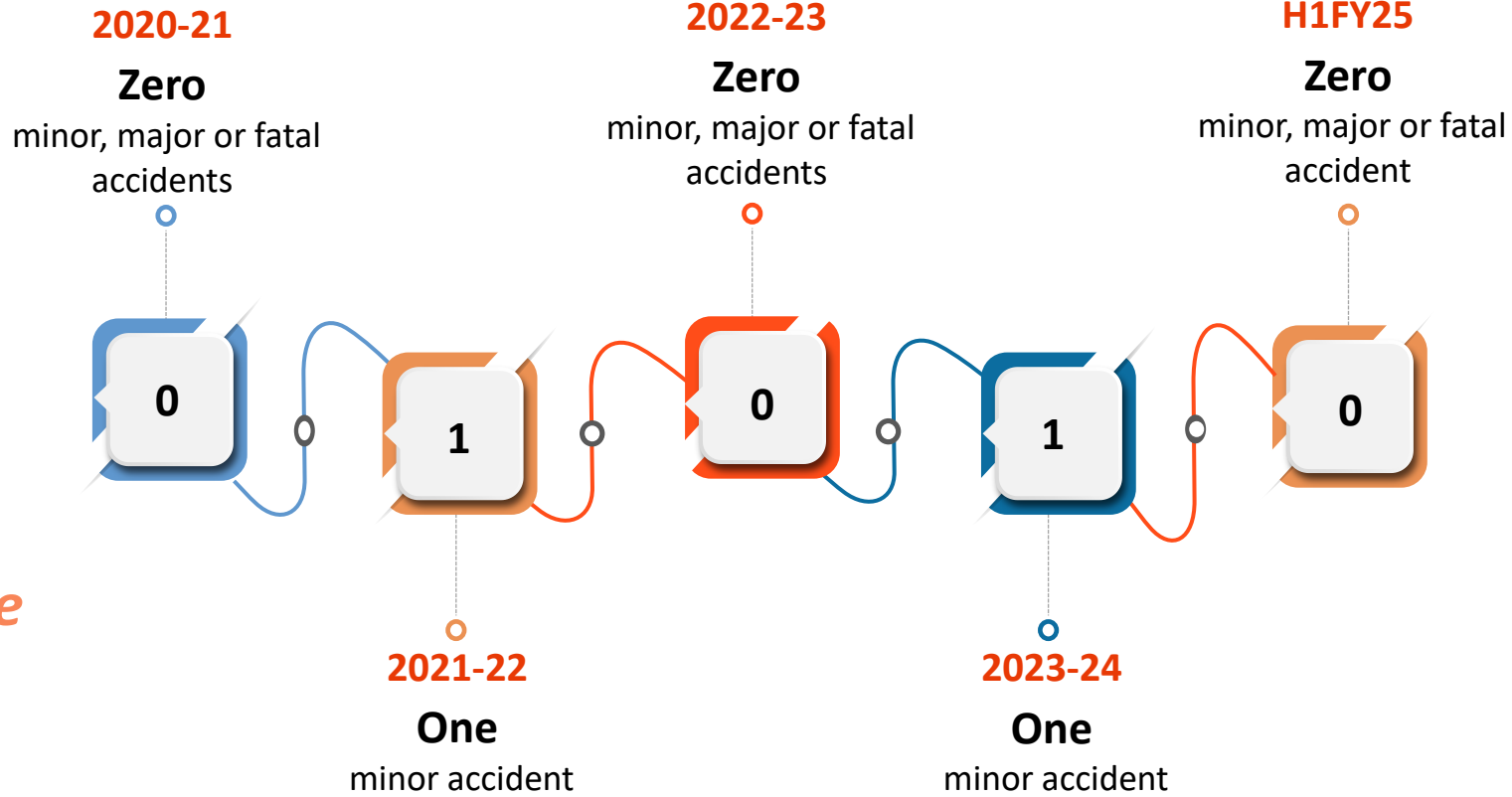
Safety and Wellness



Safety is ingrained as a

Fundamental value

rather than just a priority



To prevent incidents and prioritize well-being, we implement

- ❖ Safety Audits
- ❖ Mock drills on periodically
- ❖ Emergency Plans
- ❖ Fire Protocols
- ❖ Comprehensive Training
- ❖ and other targeted initiatives



Company Overview



Engineering Co providing Innovation led Technology Solutions



Elecon India



Radicon UK



Benzlers Sweden

One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipments with **seven decades of experience and expertise**

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Robust market share in a highly fragmented and unorganized market

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018**, **ISO 9001:2015**, **ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

State of art manufacturing facilities with DSIR approved In-House R&D facility for new product development and separate Engineering facility to upgrade existing product

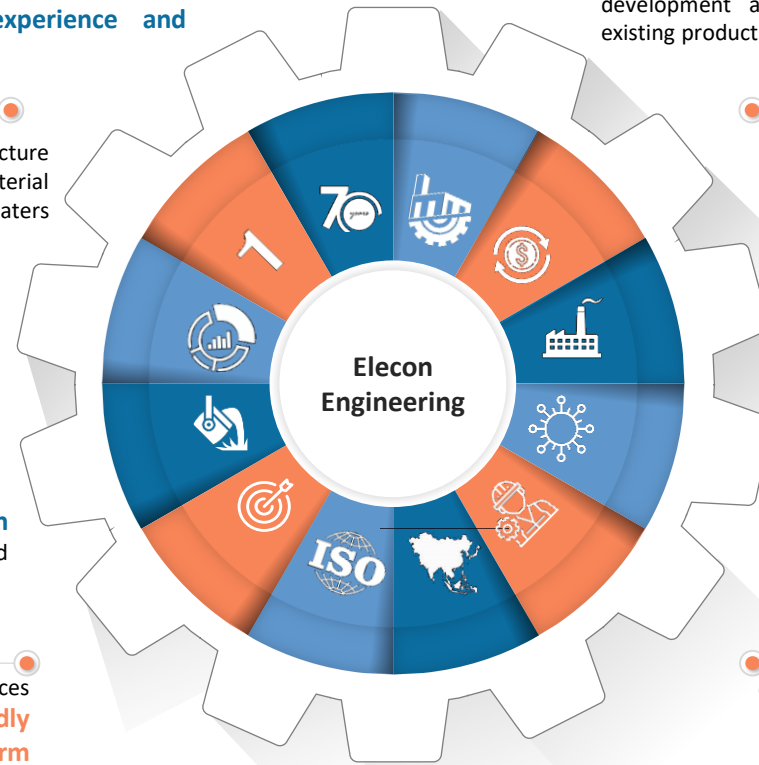
Net Cash Positive Company

Manufacturing & Assembly plants at **UK, Sweden, USA & Netherland other than India**

Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**

One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**



Benzlers Netherlands



Radicon USA

Started in 1951 and evolved as one of Asia's Largest Gear Solutions Co

Established in **Mumbai** by **Late Shri Ishwarbhai Patel**

Forayed into **manufacturing conveying equipment**

Listed on **Bombay Stock Exchange**

Established **Gear division**

Acquisition debt repaid
Successful execution of **defence (Indian Navy) project**

1951

1962

1976

2022

1960

1963

2010

2024

Elecon Engineering Company was **incorporated as Private Limited Company**

Shifted to **Vallabh Vidyanagar, Gujarat** in May 1960

Forayed in **bulk material handling business**

Acquired Benzlers and Radicon in Europe - manufacturers of screw jacks, shaft mounted gearboxes and industrial reducers

Achieved **highest ever Revenue & Profits**
Cemented position as one of the largest gear solution company in Asia and a prominent MHE player



Values & Culture at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ❖ Proactiveness
- ❖ Adaptability
- ❖ Relationship
- ❖ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ❖ Intent
- ❖ Trustworthiness
- ❖ Competence
- ❖ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ❖ Innovation
- ❖ Risk-Taking
- ❖ Agility
- ❖ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ❖ Wealth
- ❖ Learning
- ❖ Research
- ❖ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ❖ Honesty
- ❖ Fairness
- ❖ Transparency
- ❖ ESG Orientation



Global MNC with Strong Distribution Network

FY24 Update

24%

Revenue Contribution from Overseas Market

11

OEM Partnership



Serving to
85+
Countries

MANUFACTURING FACILITIES
 ASSEMBLY & REPAIR CENTER
 SALES OFFICE
 SALES REPRESENTATIVE

Overseas Market

100+

Distributors & Dealers

35+

Customer Representatives

4 Manufacturing & Assembly Centres
11 Sales Office

Domestic Market

65+

Distributors & Dealers

55+

Customer Representatives

Pan India
Presence

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State of the Art Manufacturing Facility



State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over **335,000 Square Meter**



Bird's eye view of the Facility



Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class operations with low lead time



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas

Best in class Gear Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



Couplings



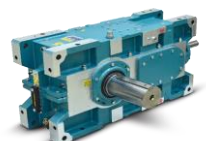
Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



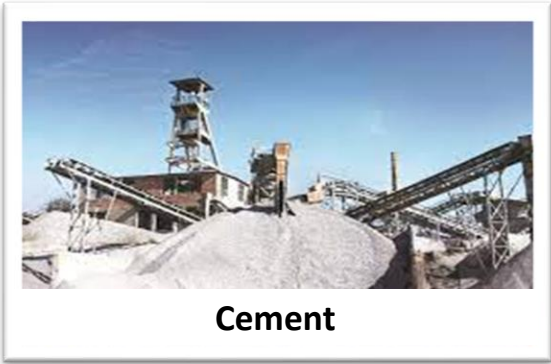
Double Helical Gear Wheel



Loose Gears



Supplying to multiple industries thus diversifying risk



Industry Agnostic Gear Solutions

Access to new market opportunities

Sustainable Performance

Resilience to Business Cycles



...and many more



MHE Division: A proxy to Capex Creation



Pioneers in manufacturing Bulk MHE



Largest supplier of Stockyard Machines & Wagon tippers in India



Enhanced **diversification** across industries



Widest range of products



Maintaining **highest standards** of safety



Consistent delivery of **high-quality** products instills **customer reliance**

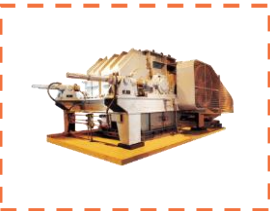


Robust In-House design and manufacturing capabilities



Discontinued EPC Projects and Focus only on **Profitable Product Business**

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

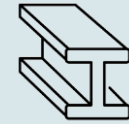


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas



Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

Experience of 49 years in engineering industry. He holds a Bachelors in Engineering (Mech.) and an MBA (USA). He is actively involved in the decision making for various technical and commercial matters including the marketing for both Gear and MHE divisions.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

Experience of more than 35 years in Bearing industry. He holds an MBA (USA). His core area of strength relating to the business is strong leadership, strategy building and operational direction.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

Experience of 43 years in operating enterprises with strong leadership, successfully acquiring, integrating & managing foreign companies. He holds MBA (USA) Masters in Engineering & Management.



Dr. Sonal V. Ambani

Independent & Non-Executive Director

She holds a PhD in Business Management and is the founder Chairperson of FICCI Ladies Organization (FLO) Ahmedabad. She holds two patents granted in the US and is also a member of the United Nations Development Fund for Women (UNIFEM).



Shri Pranav C. Amin

Independent & Non-Executive Director

He is a graduate in Economics/Industrial Management and MBA in International Management. His core areas of expertise are management and leadership.



Shri Ashutosh A. Pednekar

Independent & Non-Executive Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., chartered Accountants since 1992. He is well versed in the fields of accountancy, finance, risk management, insurance contracts.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

Chief Executive Officer and Executive Director of Power Build Private Limited. Carries more than 3 years of experience in the domain of Managing Business Unit, Strategic Planning & Budgeting, Process Improvement, Project Management and Business Turnaround.



Shri Nirmal Bhogilal

Independent & Non-Executive Director

Experience of 49 years in managing machine building and engineering industry. He holds a degree in Chemical Engineering from London University. Presently, he is the chairman of Batliboi Group.



Strong Management Team



Shri M.M Nanda

Head of Gear Division

Joined Elecon in 1973 as a Liaison Officer and advanced to become the Marketing Head and subsequently the Vice President Marketing. Since 2016, he has been leading the company as its CEO, showcasing expertise in Marketing, Business Strategy, Market Research, Resource Management, Project Management, and Business Turnaround.



Shri P. K. Bhasin

Head of MHE Division

Effective leader with over 40 years of experience and his core expertise lies in Marketing, Human Resources, Business Operations & Strategy, and identifying new opportunities to sustain extraordinary business growth. He brings a wealth of experience from MNC organizations such as ABB, ALSTOM, and L&T.



Shri Kamlesh Shah

Group Chief Financial Officer

With over 27 years of extensive expertise, he possesses a diverse background in Business Strategy Planning & Budgeting, Process Improvement, Project Management, Business Turnaround, Corporate Banking, and Investor Relations across various industries.



Shri Narasimhan Raghunathan

Chief Financial Officer

Having amassed over two decades of experience, he has proven his proficiency in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.



Strong Relationship with Marque Clients

Gear



MHE



...and many more

Awards and Recognition



Excellence Award in the category of Best Practices in HR & IR Policies by Federation of Gujarat Industries



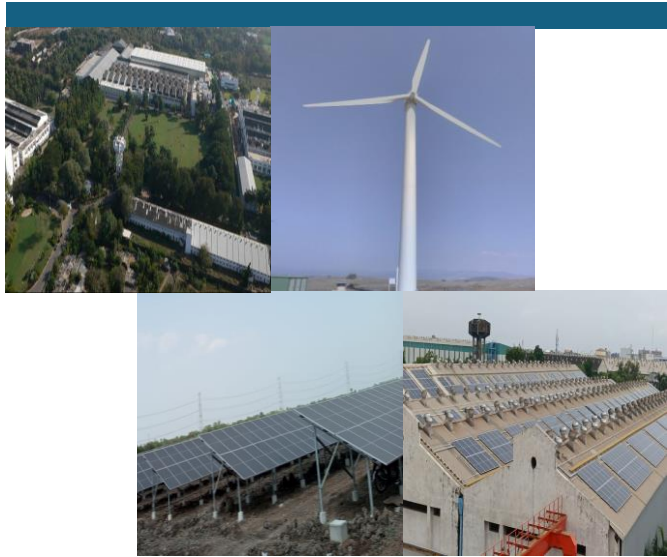
2nd Consecutive Year in a row



ESG Vision



Sustainable towards Environment



Eco friendly and Green Campus



Rainwater Harvesting to conserve rainwater



~90% Lighting converted into LED



40% reduction in using wood by replacing to Nail-less Packaging



STP to reuse sewage water

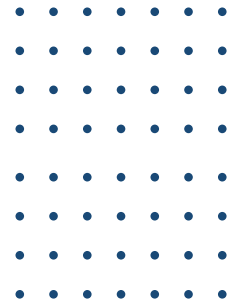


Advance Electric powered equipment geared towards green energy contribution

~60% Energy from Renewal Sources

- Wind Power – 14 MW & Solar Power – 4 MW

Additional 1 MW solar plant is under commission



Elecon Engineering – A responsible corporate



Health & Medical

- ❖ Blood Donation Camp
- ❖ Supporting charitable hospitals with latest medical equipment
- ❖ Health activities for community
- ❖ Healthy Heart Walkathon
- ❖ Health & Safety awareness programs in nearby villages
- ❖ Yoga Session on International Yoga Day
- ❖ Under banner “Aarogyam”, Awareness Session on “Woman’s Health & Wellbeing” & “Stress Management”



Promoting Sports

- ❖ Elecon Cricket Academy
- ❖ Elecon Tennis Academy
- ❖ Sponsored State Level Badminton Tournament
- ❖ Provide training to Players

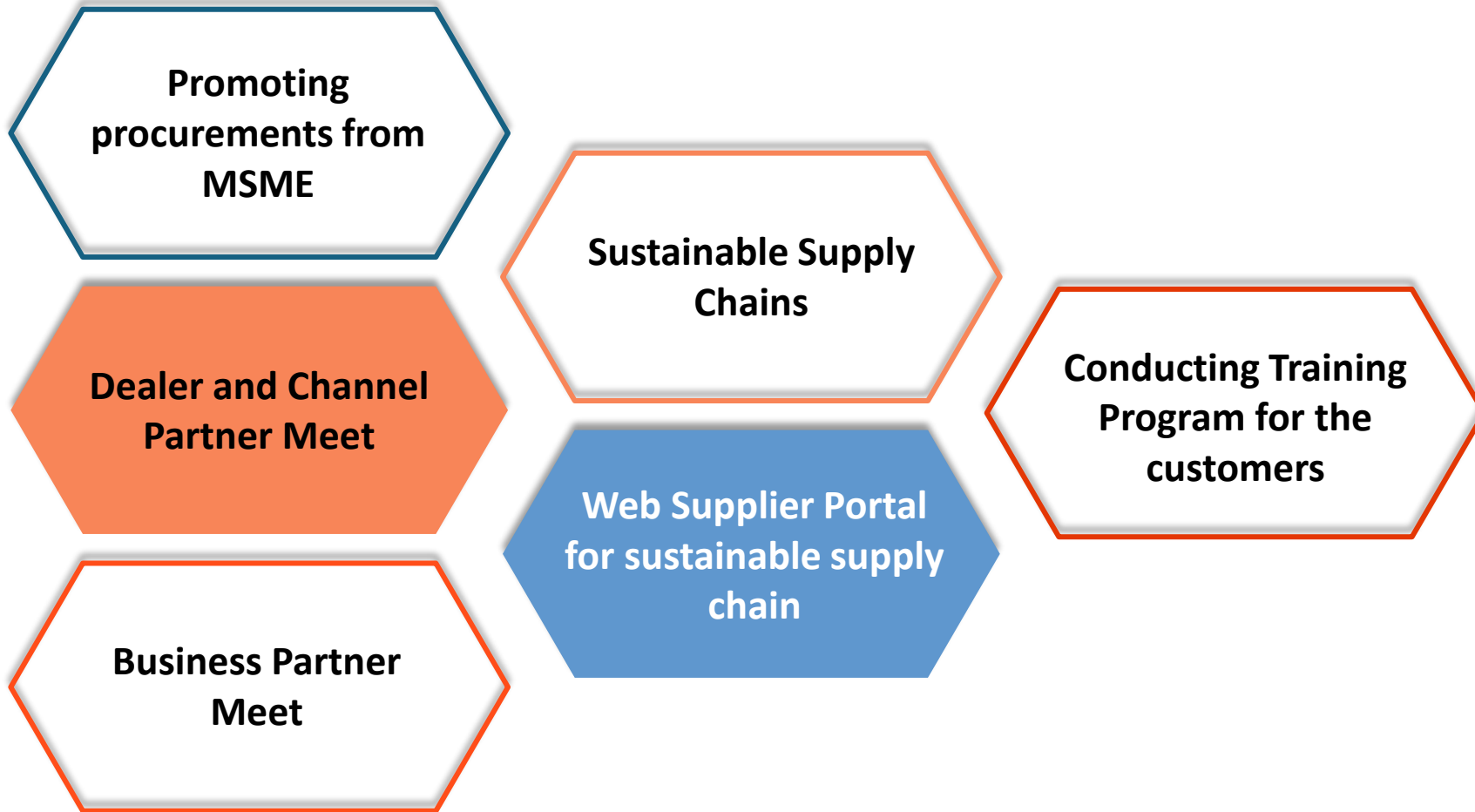


Caring for Society

- ❖ Food Distribution for needy
- ❖ Support to Weaker Section of Society
- ❖ Support to Students through Scholarship
- ❖ Initiative for Education and Training Program
- ❖ Career Counselling Session for children of employees
- ❖ Initiative for Special Person
- ❖ Maintaining gardens in the town
- ❖ Backing UNICEF's Mission for Child Welfare and Development

Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**

Vision for Inclusiveness



CSD Sales Conference



Training Program



Building Strong Workforce with Care



Sustained Workforce

- ❖ **10+ Years** average service period of an employee
- ❖ **723+** workforce building team Elecon
- ❖ Creating a gender-diverse workforce

Leadership Program

- ❖ **“Gurupath”**– A succession development programme
- ❖ Leadership Accountability Workshop under **“Gurukul” Project**
- ❖ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ❖ **Zero** Fatality
- ❖ Health & Hygiene Awareness program
- ❖ **2,084 workman hours** imparted to SHE training
- ❖ Health Checkup for employees above 40 years of age
- ❖ Mediclaim for employees and their families and Term Insurance cover for Employees
- ❖ POSH awareness session
- ❖ Organised session on “Fraud, Risk & Financial Awareness”



Culture

- ❖ **130+** Learning and Development Programs conducted during half year
- ❖ **2,310** employees attended various training for ~7,500-man hours under continuous learning program
- ❖ Employees inclusiveness through **“HR Aapke Nikat”** initiative
- ❖ Team Building Activity
- ❖ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more

Encouragement

- ❖ Celebrate events for employees' achievements
- ❖ Celebrate various occasions & Prize distribution from time to time
- ❖ Felicitated employees who are using cycle as a mode of transport and supporting go green initiative
- ❖ Employee's Children Felicitation for poster presentation on the event of Environment Day Celebration



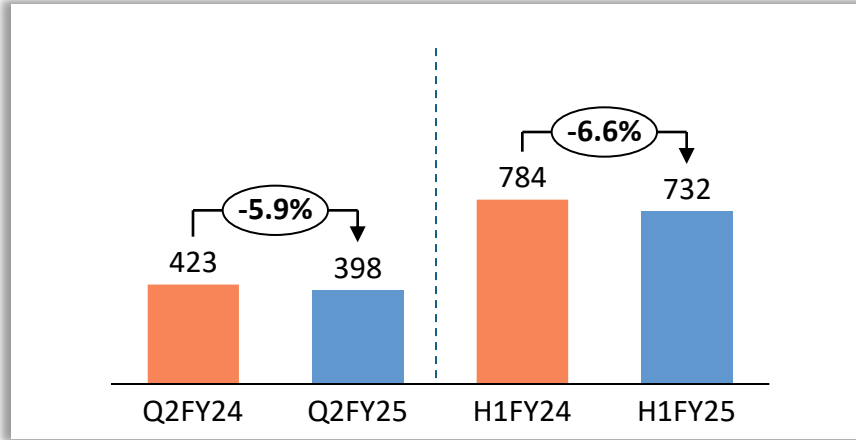
**Q2 & H1FY25
Performance Highlights**



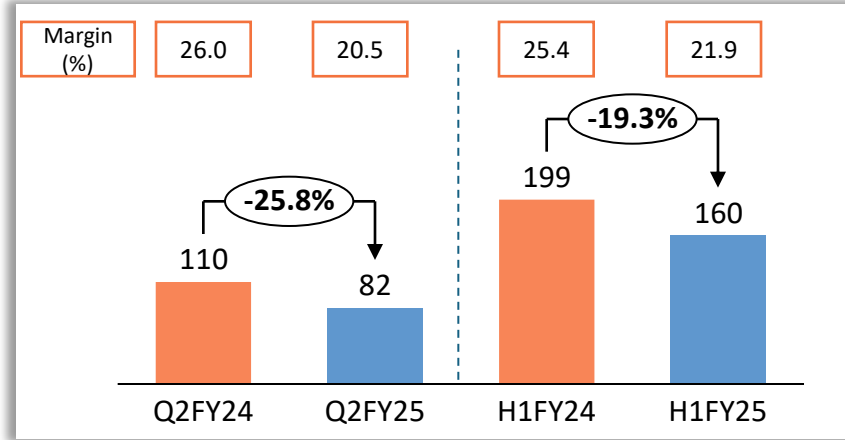
Consolidated Segment Wise Performance

Gear

Revenue (Rs Crs.)



EBIT (Rs Crs.)



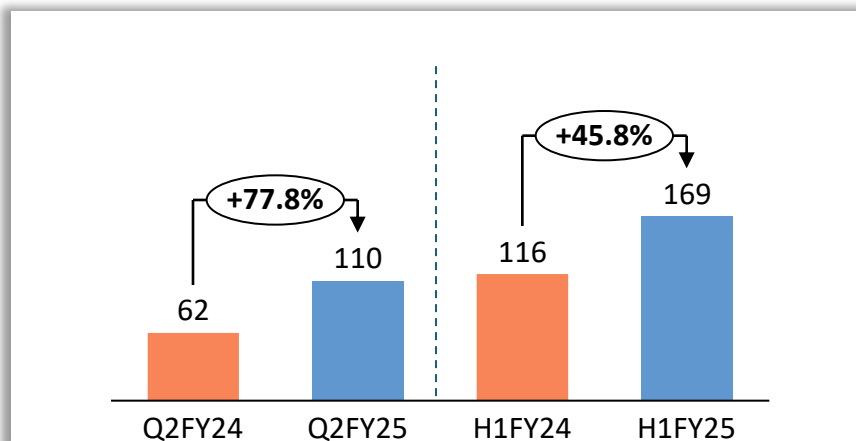
- Revenue from Gear division were impacted on account of delay in receipt of order from customers resulted in delay in execution within Q2FY25.

- We anticipate faster execution in balance H2FY25 to achieve the overall guidance for FY25.

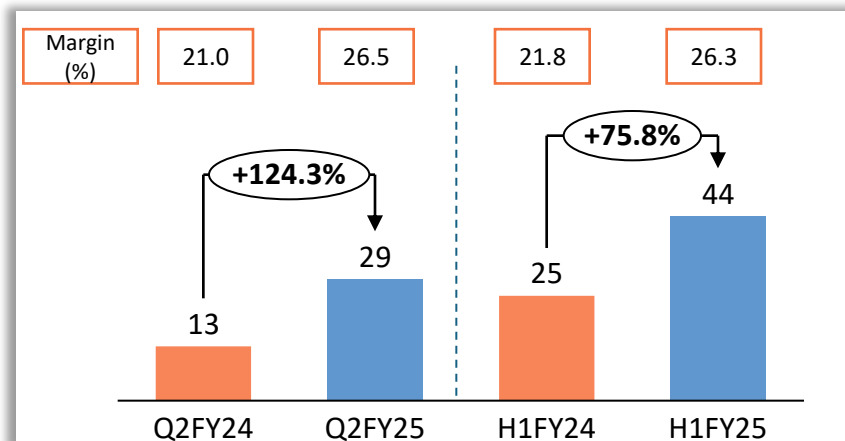
- Margins in Gear division were primarily impacted on account of higher freight costs and one time repair and maintenance expenses.

MHE

Revenue (Rs Crs.)



EBIT (Rs Crs.)



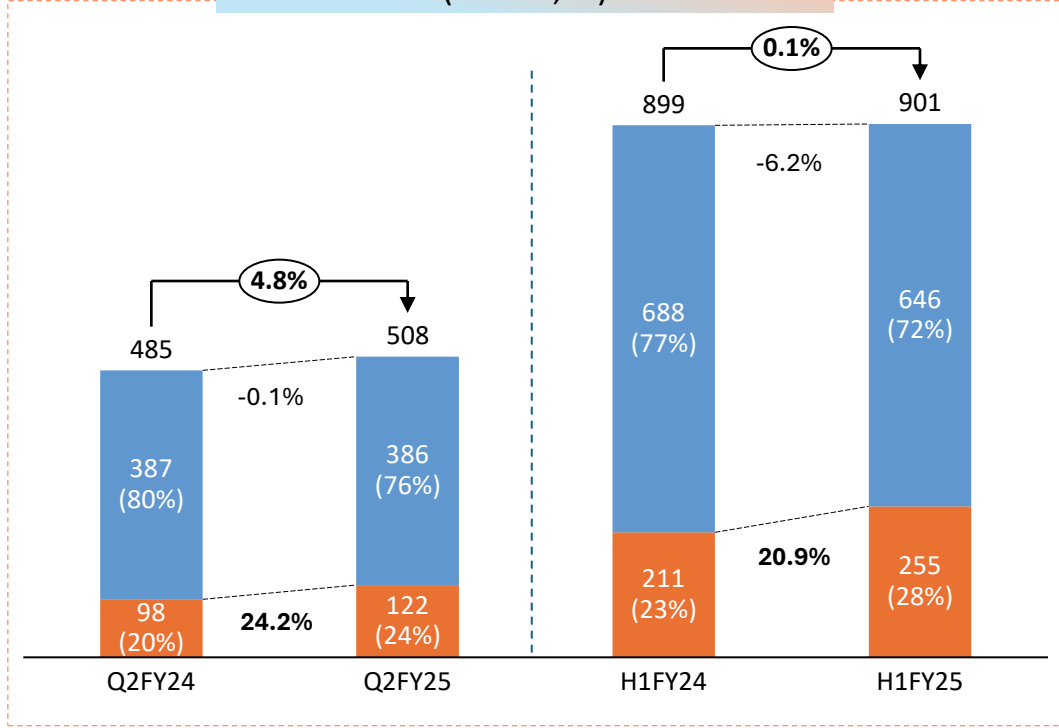
- Revenue from MHE division grew by 77.8% Y-o-Y in Q2FY25.

- Our focus on product supply and aftersales are yielding positive results and are optimistic of growth in coming quarters in the MHE segment.



Consolidated Revenue Split

Geography Wise
(Rs Crs., %)

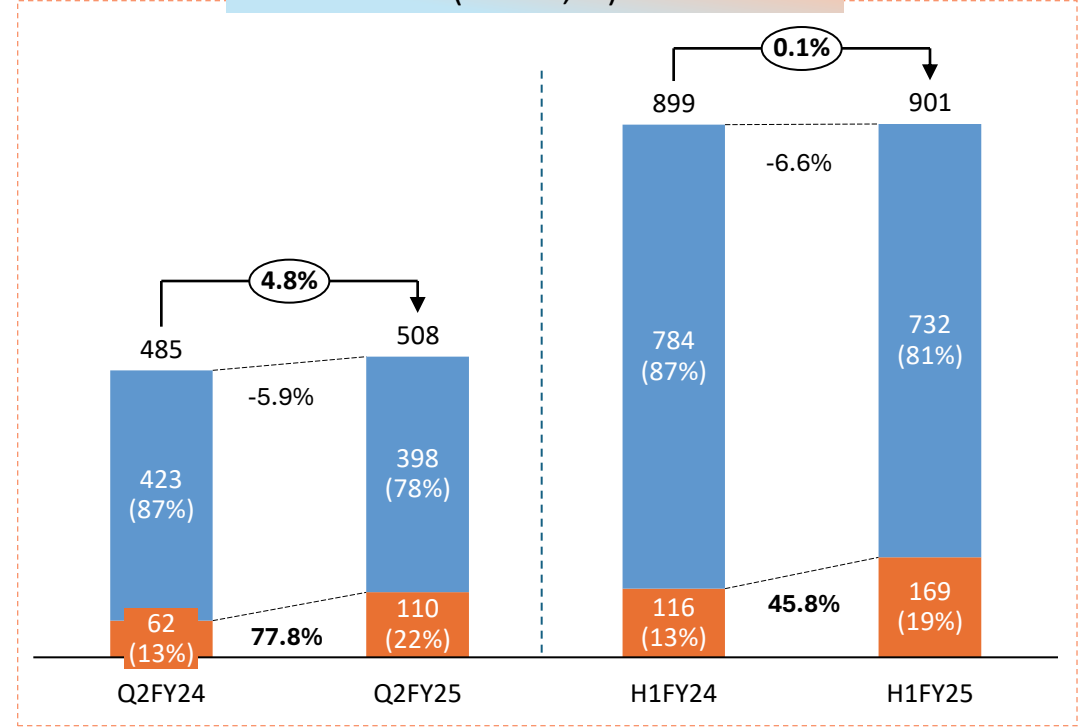


■ Domestic ■ Overseas

Our Focus is on **wining new OEM contracts** and growing the share of revenues from overseas market.

Revenue from overseas business stood at Rs. 122 Crs. as compared to Rs. 98 Crs., **a growth of 24.2% Y-o-Y.**

Segment Wise
(Rs Crs., %)



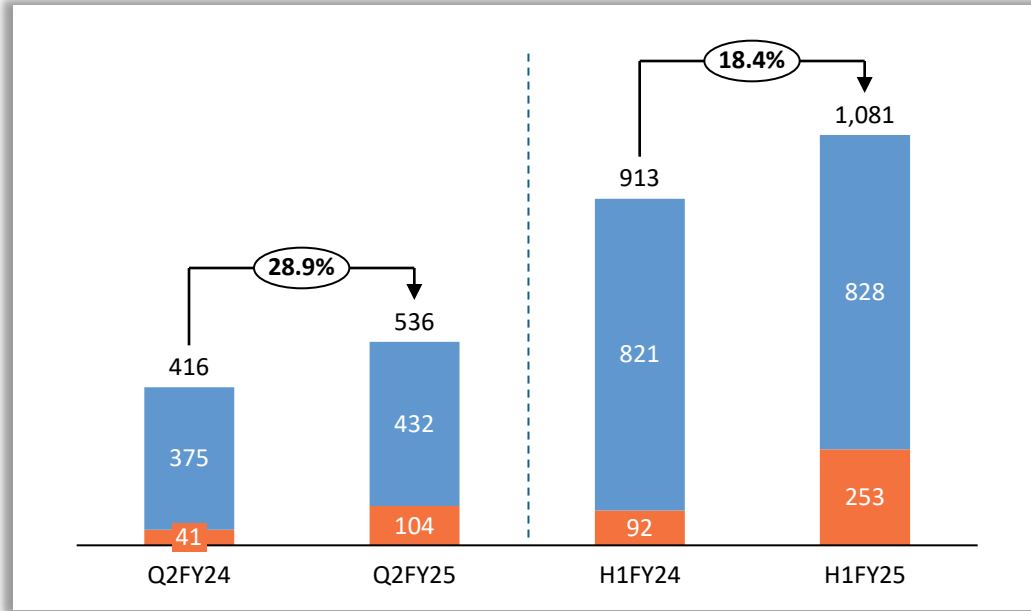
■ Gear ■ MHE

MHE Segment witnessed a remarkable turnaround, driven by a **strategic focus on product supply and aftersales services.**

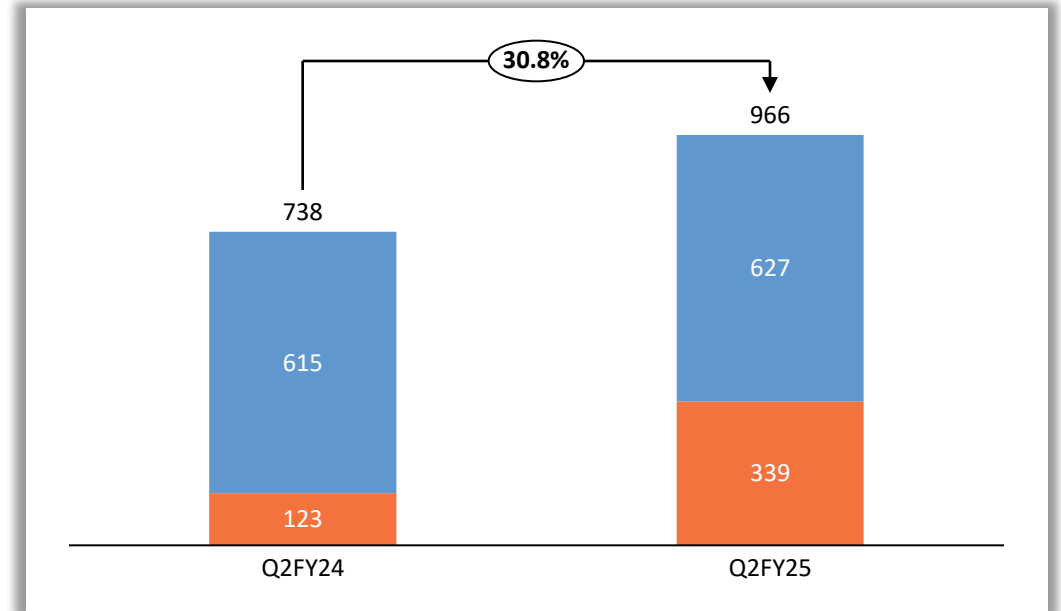
The Gear segment is accelerating through **ongoing product enhancements and the introduction of new offerings.**

Consolidated Order Book

Order Intake (Rs Crs.)



Open Order as on 30th Sept 2024 (Rs Crs.)

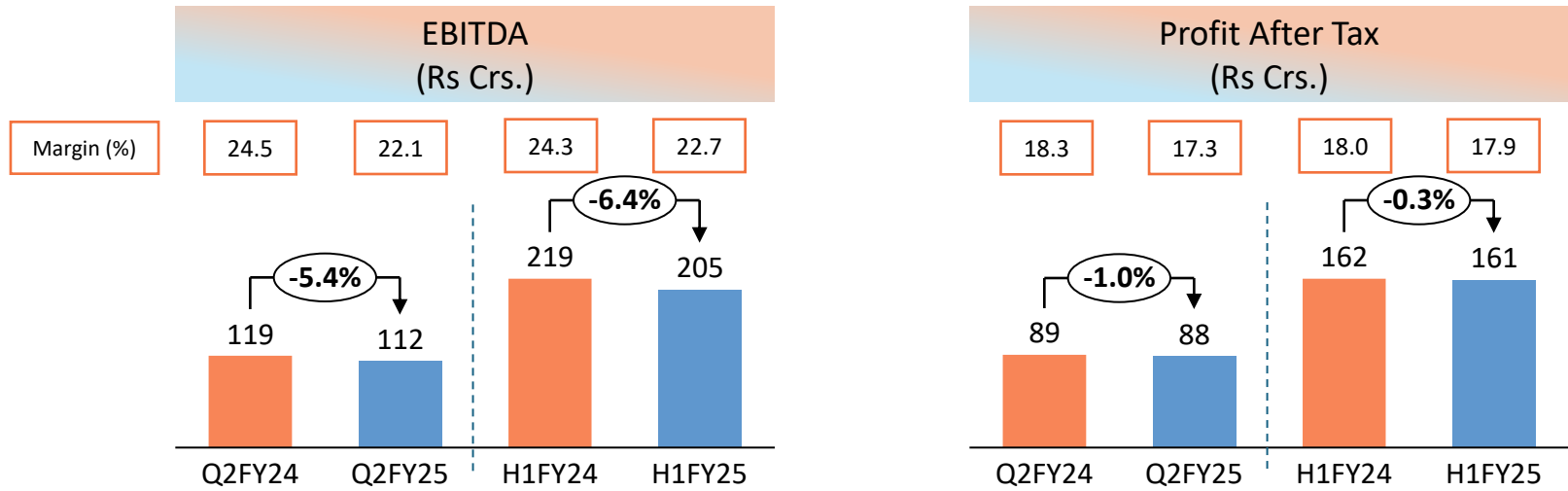
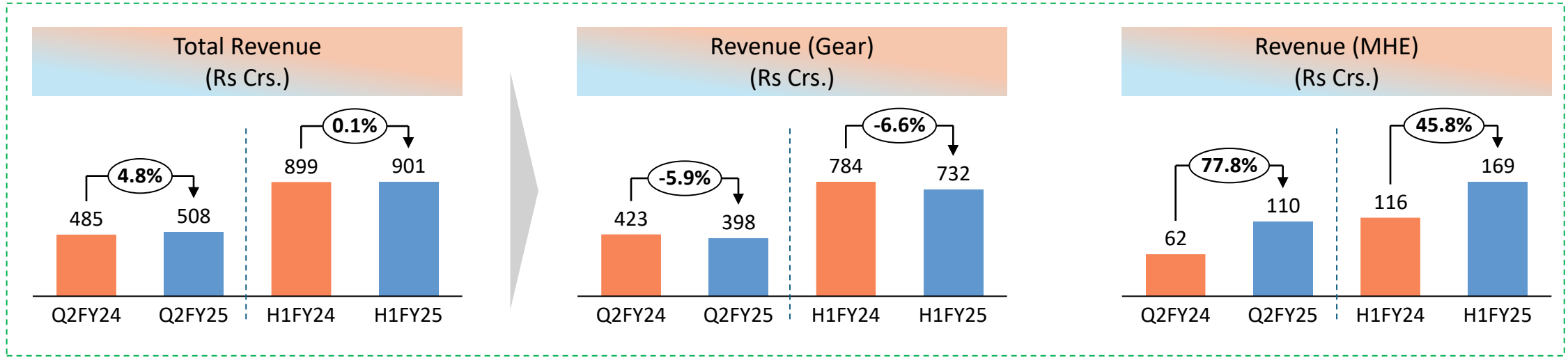


■ Gear ■ MHE

- ❖ **Gear Division:** The order intake for Q2FY25 stood at **Rs 432 Crs.** as compared to **Rs 375 Crs.** in Q2FY24, , a Y-o-Y growth of **15.2%**. Order in Hand is **Rs 627 Crs** as on 30th September 2024.
- ❖ **MHE Division:** The order intake for Q2FY25 stood at **Rs 104 Crs.** as compared to **Rs 41 Crs.** in Q2FY24, a Y-o-Y growth of **153.9%**. Order in Hand is **Rs 339 Crs** as on 30th September 2024.



Consolidated Performance

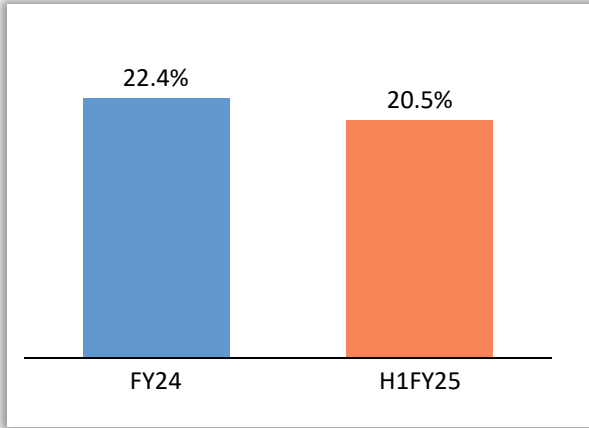


The Company is confident of achieving its Annual Guidance of Revenue and EBITDA Margins for FY25

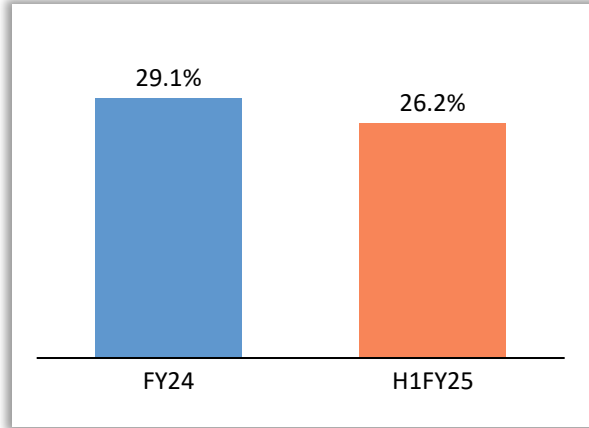


Consolidated Key Ratios

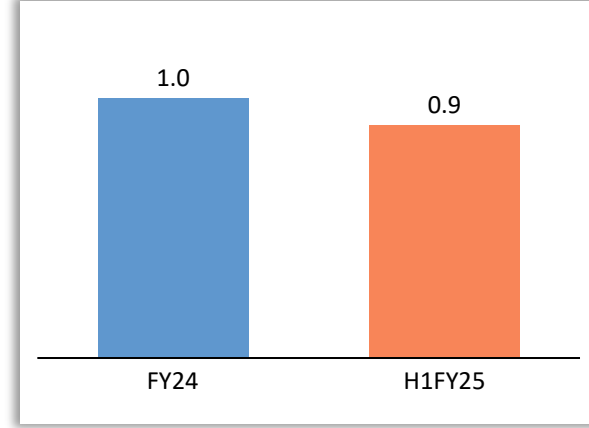
Return on Networth (%)^{1,5}



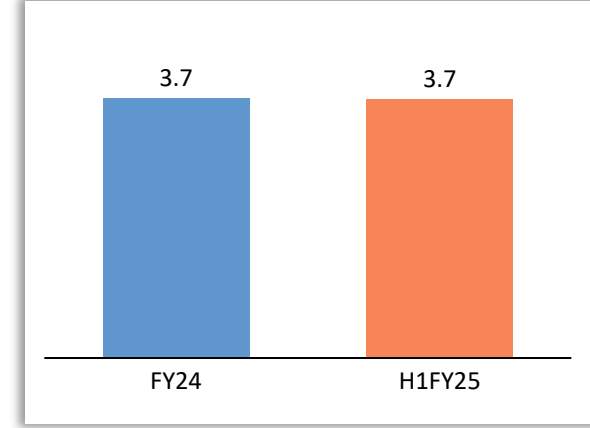
ROCE (%)^{2,5}



Total Asset Turnover (x)⁵



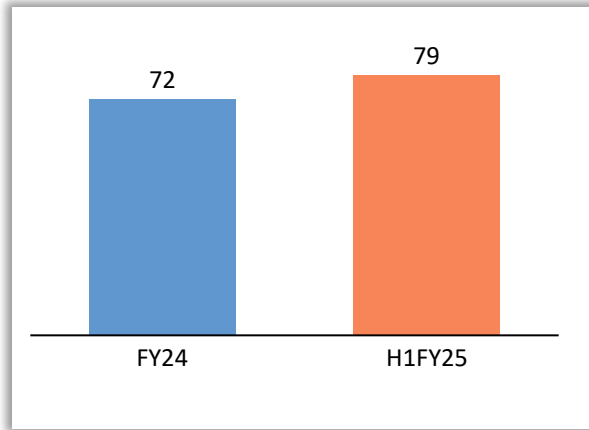
Fixed Asset Turnover (x)⁵



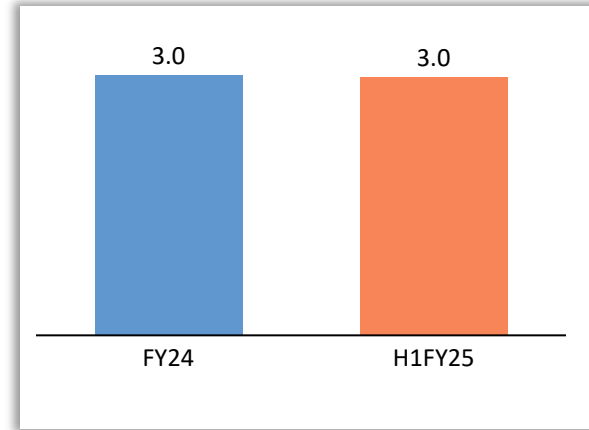
Debt to Equity (x)³



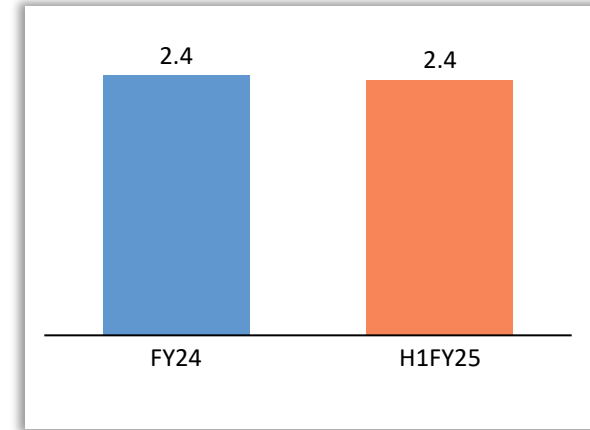
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (on TTM basis) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses 5. Return on Net worth, ROCE, Total Asset Turnover and Fixed Asset Turnover are calculated on TTM basis.



Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q	H1FY25	H1FY24	Y-o-Y
Revenue from Operations	508	485	4.8%	392	29.5%	901	899	0.1%
Operating Expenses	279	263		197		475	480	
Gross Profit	230	222	3.6%	195	17.5%	425	420	
Gross Profit Margin	45.2%	45.7%	-51bps	49.8%	-462bps	47.2%	46.7%	55bps
Employee Cost	46	44		47		93	90	
Other Expenses	71	59		56		127	111	
EBITDA	112	119	-5.4%	92	21.6%	205	219	-6.4%
EBITDA Margin	22.1%	24.5%	-239bps	23.5%	-144bps	22.7%	24.3%	-159bps
Other Income	11	13		14		26	21	
Depreciation	13	13		13		26	26	
EBIT	111	118	-6.3%	94	17.6%	205	214	-4.4%
EBIT Margin	21.8%	24.3%	-258bps	24.0%	-219bps	22.7%	23.8%	-109bps
Finance Cost	2	3		2		4	5	
Share in profit of Associates	2	2		2		5	3	
Profit before Tax	111	117	-5.7%	94	17.4%	205	212	-3.3%
PBT Margin	21.8%	24.2%	-241bps	24.0%	-224bps	22.7%	23.5%	-81bps
Tax	23	29		21		44	50	
PAT	88	89	-1.0%	73	19.6%	161	162	-0.3%
PAT Margin %	17.3%	18.3%	-100bps	18.7%	-143bps	17.9%	18.0%	-7bps
EPS	3.9	3.9		3.3		7.2	7.2	



Consolidated Balance Sheet

Assets (Rs. Crs.)	Sep-24	Mar-24
Non-current assets		
Property, Plant and Equipment	504	516
Capital work-in-progress	17	1
Right to use of Assets/Investment Properties	150	106
Investment property (net)	25	25
Intangible Assets	24	20
Intangible Assets Under Development	1	-
Goodwill	102	102
Investment In Subsidiaries	67	63
Financial Assets		
(i) Investments	30	20
(ii) Others Financial Assets	33	6
Deffered Tax Assets(net)	1	1
Income Tax Asset	13	10
Other non-current assets	55	37
Total Non Current Assets	1,020	907
Current assets		
Inventories	267	230
Financial Assets		
(i) Investments	297	203
(ii) Trade receivables	449	445
(iii) Cash and cash equivalents	98	110
(iv) Bank balances other than (iii)	138	154
(vi) Other Financial Assets	44	56
Current Tax Asset (net)	36	19
Total Current Assets	1,327	1,217
TOTAL Assets	2,347	2,124

Equity and Liabilities (Rs. Crs.)	Sep-24	Mar-24
EQUITY		
Equity Share Capital	22	22
Share Application Money	-	-
Other Equity	1,732	1,582
Shareholders Funds	1,754	1,604
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	99	59
Provisions	13	17
Deferred Tax Liabilities (Net)	25	26
Other non-current liabilities	18	18
Total Non Current Liabilities	155	121
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	19	11
(iii) Trade Payables	211	194
(iii) Other Financial Liabilities	5	3
Other Current Liabilities	177	166
Provisions	20	17
Current tax liabilities (net)	6	8
Total Current Liabilities	438	399
Total Liabilities	2,347	2,124



Consolidated Cashflow Statement

Particulars (Rs Crs.)	H1FY25	FY24
Profit before Tax	205	465
Adjustment for Non-Operating Items	6	50
Operating Profit before Working Capital Changes	211	516
Changes in Working Capital	(36)	(43)
Cash Generated from Operations	175	472
Less: Direct Taxes paid	48	108
Net Cash from Operating Activities	127	365
Cash Flow from Investing Activities	(105)	(279)
Cash Flow from Financing Activities	(34)	(59)
Net increase/ (decrease) in Cash & Cash equivalent	(12)	27
Cash and cash equivalents at the beginning of the period	110	82
Cash and cash equivalents at the end of the period	98	110



From the desk of CMD

*Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Co. Ltd.** Said,*

For Q2FY25, Elecon reported consolidated revenues of ₹508 crores, reflecting a 4.8% year-on-year growth. The quarter's EBITDA stood at ₹112 crores, with EBITDA margins at 22.1%. Profit after Tax (PAT) for Q2FY25 was ₹88 crores, with PAT margins at 17.3%. Elecon remains the domestic market leader in Industrial Gear Solutions and Material Handling Equipment, offering cutting-edge manufacturing, top-tier products, and the capability to deliver customized solutions with minimal lead times.

In Q2FY25, our Material Handling Equipment (MHE) division saw a remarkable 77.8% year-on-year revenue growth, with EBIT margins improving by ~549 basis points to 26.5%. We expect continued growth in this segment, driven by infrastructure development, government initiatives, and an uptick in capital expenditure.

Our Gear division, however, experienced a 5.9% decline in revenue due to delay in order inflows. We see this as a timing difference and expect to recover in the following quarters, remaining optimistic about overall revenue growth for FY25. Margins in the Gear division were affected by higher freight costs and changes in the product mix.

Internationally, we are progressing toward our target of generating 50% of our revenue from overseas markets by FY30. In Q2FY25, international business contributed approximately 24% of our total consolidated revenue. With strong support from OEMs and ongoing brand-building efforts, we are confident in reaching this goal.

Through strategic alliances in global markets, continued investment in R&D and product development, and a focus on the MHE segment, we are confident in outperforming industry trends and achieving our long-term goals. Our priority remains sustainable revenue and profitability growth, creating long-term value for our shareholders.

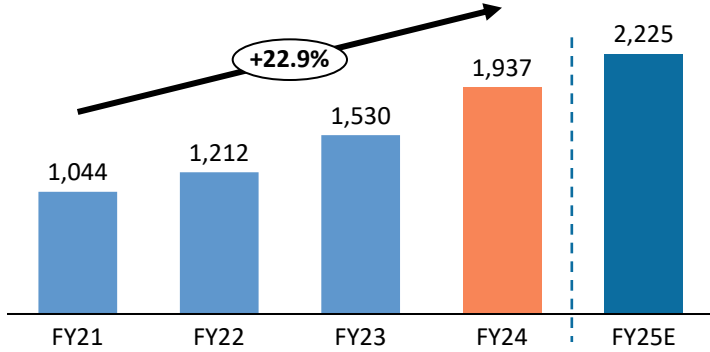


Historical Performance

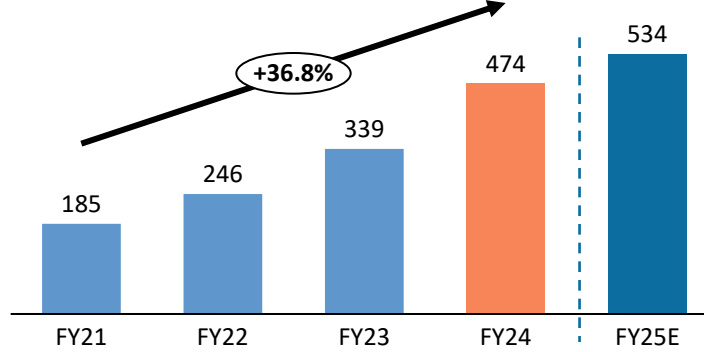


Consolidated Historical Financial Performance and Guidance for FY25

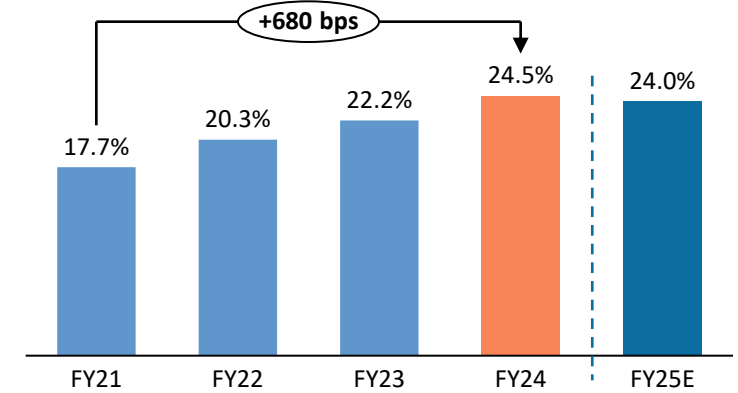
Total Revenue
(Rs Crs.)



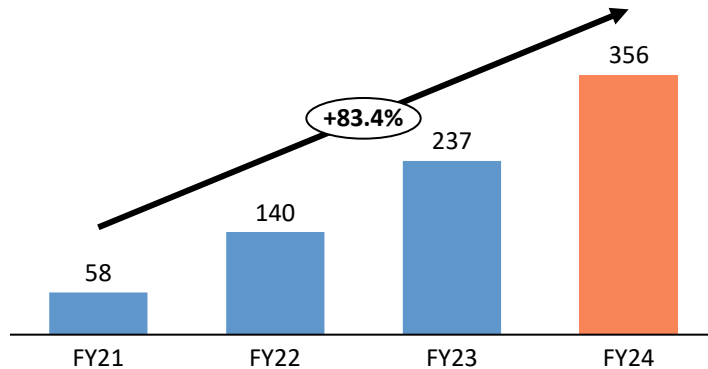
EBITDA
(Rs Crs.)



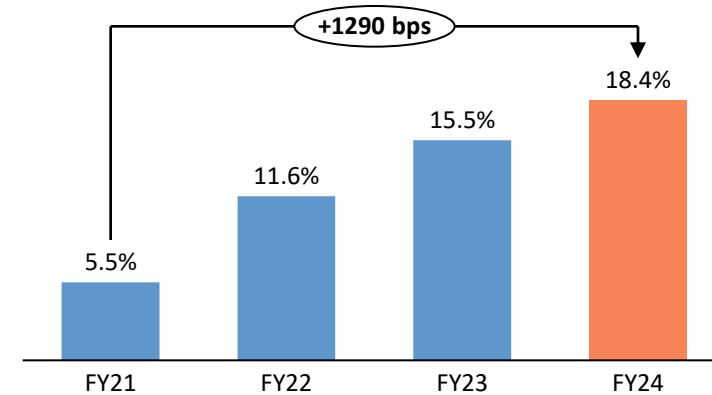
EBITDA Margin
(%)



Profit After Tax
(Rs Crs.)

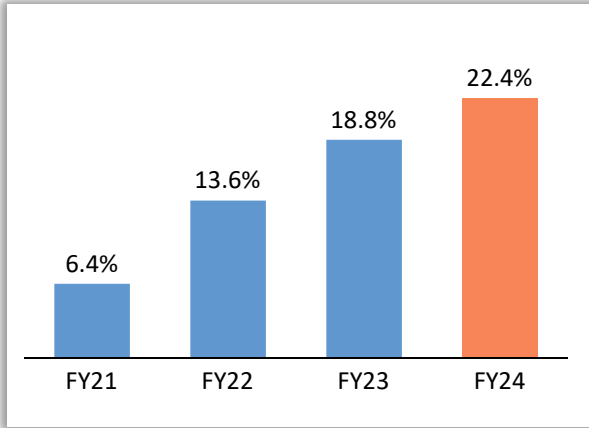


Profit After Tax Margin
(%)

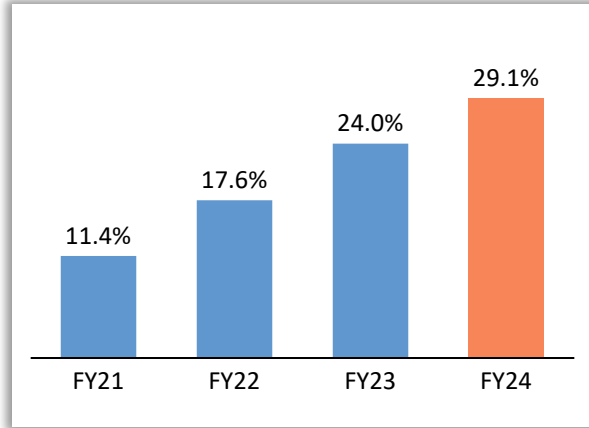


Consolidated Historical Ratios

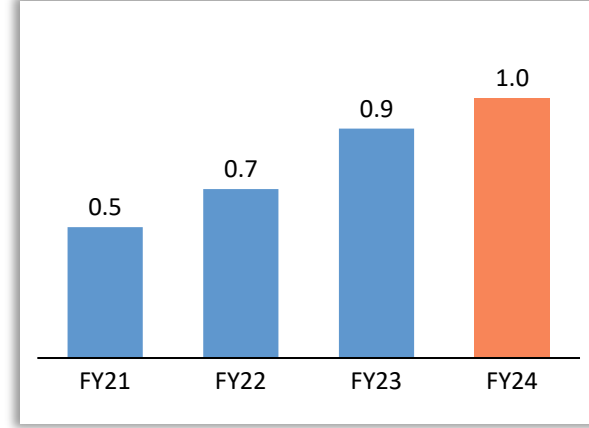
Return on Networth (%)¹



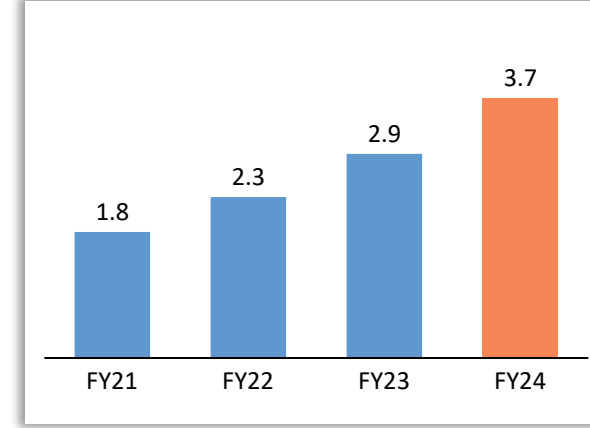
ROCE (%)²



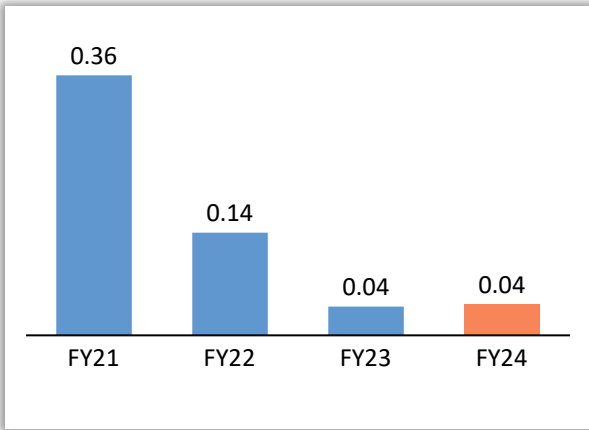
Total Asset Turnover (x)



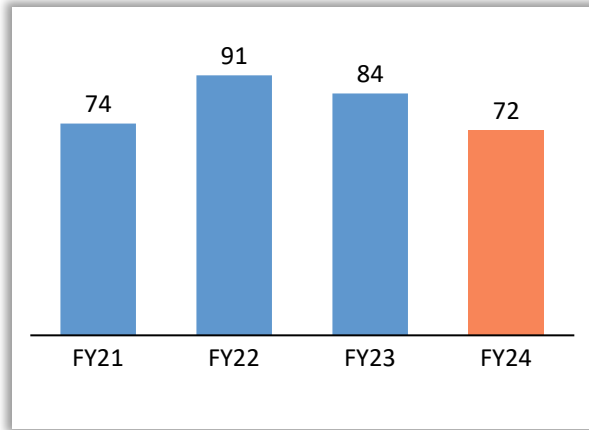
Total Fixed Asset Turnover (x)



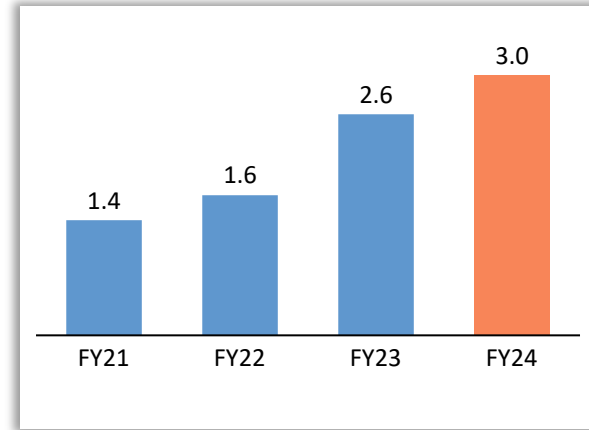
Debt to Equity (x)³



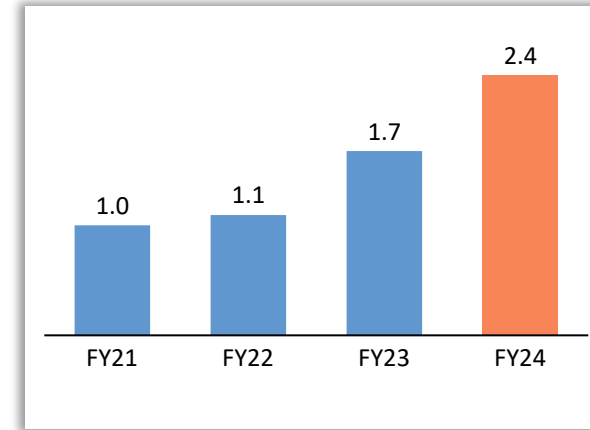
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses



Historical Consolidated Profit & Loss Statement

Profit and Loss(Rs. Crs.)	FY24	FY23	FY22	FY21	CAGR
Revenue from Operations	1,937	1,530	1,212	1,044	22.9%
Operating Expenses	1,018	836	661	562	
Gross Profit	919	694	551	482	24.0%
Gross Profit Margin	47.4%	45.4%	45.4%	46.2%	
Employee Cost	188	150	128	118	
Other Expenses	256	205	176	179	
EBITDA	474	339	246	185	36.8%
EBITDA Margin	24.5%	22.2%	20.3%	17.7%	
Other Income	44	20	9	6	
Depreciation	51	49	49	52	
EBIT	468	310	206	139	
EBIT Margin	24.1%	20.3%	17.0%	13.3%	
Finance Cost	9	13	37	60	
Share in profit of Associates	6	3	1	2	
Profit before Tax	465	300	171	81	78.9%
PBT Margin	24.0%	19.6%	14.1%	7.8%	
Tax	110	62	30	24	
PAT	356	238	140	58	83.4%
PAT Margin %	18.4%	15.5%	11.6%	5.5%	
EPS	31.69	21.17	12.52	5.14	



Historical Consolidated Balance Sheet

Assets (Rs Crs.)	Mar-24	Mar-23	Mar-22	Mar-21
ASSETS				
Non-current assets				
Property, Plant and Equipment	516	527	523	548
Capital work-in-progress	1	0	1	0
Right to use of Assets/Investment Properties	106	82	70	59
Investment property (net)	25	25	25	25
Intangible Assets	20	18	15	18
Goodwill	102	103	106	107
Investment In Subsidiaries	63	57	54	53
Financial Assets				
(i) Investments	20	1	0	0
(ii) Others Financial Assets	6	8	2	10
(iii) Loans	0	0	0	0
Deferred Tax Assets(net)	1	2	4	5
Income Tax Asset	10	10	23	20
Other non-current assets	37	12	9	12
Total Non-Current Assets	907	844	832	859
Current assets				
Inventories	230	279	262	250
Financial Assets				
(i) Investments	203	19	0	0
(ii) Trade receivables	445	346	415	508
(iii) Cash and cash equivalents	110	82	84	96
(iv) Bank balances other than (iii)	154	128	28	45
(v) Loans	0	0	0	0
(vi) Other Financial Assets	56	9	68	196
Income Tax Asset	19	25	30	38
Total Current Assets	1,217	888	887	1,134
Total Assets	2,124	1,732	1,719	1,993

Equity and Liabilities (Rs Crs.)	Mar-24	Mar-23	Mar-22	Mar-21
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	1,582	1,257	1,028	897
Shareholders Funds	1,604	1,279	1,050	919
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0	0	20	117
(ii) Lease Liability	59	40	32	32
Provisions	17	33	49	55
Deferred Tax Liabilities (Net)	26	26	28	30
Other non-current liabilities	18	11	0	0
Total Non-Current Liabilities	121	110	129	235
Current liabilities				
Financial Liabilities				
(i) Borrowings	0	0	80	169
(ii) Lease Liability	11	11	19	17
(iii) Trade Payables	194	196	270	424
(iv) Other Financial Liabilities	3	6	8	40
Other Current Liabilities	166	111	118	146
Provisions	17	13	23	26
Current tax liabilities (net)	8	5	21	17
Total Current Liabilities	399	343	540	839
Total Liabilities	2,124	1,732	1,719	1,993



Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY24	FY23	FY22	FY21
Profit before Tax	465	300	171	81
Adjustment for Non-Operating Items	50	39	106	148
Operating Profit before Working Capital Changes	516	338	277	229
Changes in Working Capital	(43)	37	(22)	18
Cash Generated from Operations	472	375	254	248
Less: Direct Taxes paid	108	66	31	0
Net Cash from Operating Activities	365	309	223	248
Cash Flow from Investing Activities	(279)	(166)	15	(19)
Cash Flow from Financing Activities	(59)	(145)	(250)	(210)
Net increase/ (decrease) in Cash & Cash equivalent	27	(2)	(12)	19
Cash and cash equivalents at the beginning of the period	82	84	96	77
Cash and cash equivalents at the end of the period	110	82	84	96





Thank You

Company: ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



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